

Shock Hill Property Owner's Association 2016 Budget

REVENUE	2016 Budget	2015 Actuals	2015 Budget
<u>Annual Dues Assessment Revenue:</u>			
# of Single Family Lots	60	60	60
# Cucumber Patch Townhomes	12	13	13
# Shock Hill Townhomes	14	14	14
# Cottages	9	8	8
# Shock Hill Landing	12	8	8
# Shock Hill Overlook	2	2	2
# SH Homes Employee Unit (50% dues)	1	1	1
# Cucumber Patch Employee Unit (50% dues)	1	1	0
 TOTAL UNITS	 111	 107	 106
 Employee Unit (50% Dues)	 \$ 150	 \$ 266	 \$ 133
Annual Dues Assessment/Property	\$ 300	\$ 265	\$ 265
	<u>\$ 33,000</u>	<u>\$ 28,091</u>	<u>\$ 27,958</u>
 <u>Street Sweeping Revenue:</u>			
# of New Home Constr. Starts	3	7	1
Street Sweeping Assessment / Lot	\$ 500	\$ -	\$ -
	<u>\$ 1,500</u>	<u>\$ -</u>	<u>\$ -</u>
 <u>Other Revenue:</u>			
Bank/CD Interest	\$ 40	\$ 42	\$ 40
Design Review Fines	\$ 500	\$ -	\$ -
Miscellaneous Income	\$ -	\$ -	\$ -
Transfer Fees	\$ 750	\$ 1,625	\$ 750
Uncollected Dues	\$ -	\$ -	\$ -
	<u>\$ 1,290</u>	<u>\$ 1,667</u>	<u>\$ 790</u>
 TOTAL REVENUE	 \$ 35,790	 \$ 29,758	 \$ 28,748
 EXPENSES			
Accounting	\$ 300	\$ 300	\$ 300
Annual Meeting	\$ 250	\$ 142	\$ 335
Common Area Maintenance/Landscaping	\$ 5,500	\$ 10,403	\$ 6,000
Install/Replace Carsonite Posts	\$ 500	\$ -	\$ 400
Repaint Fencing	\$ 500	\$ -	\$ 750
Legal	\$ 3,000	\$ 7,784	\$ 100
Management Fees	\$ 7,540	\$ 7,250	\$ 7,250
Miscellaneous/Office Supplies	\$ 300	\$ 131	\$ 300
Insurance	\$ 1,400	\$ 1,604	\$ 1,400
Shock Hill Preserve Forest Health	\$ 9,750	\$ 9,745	\$ 10,500
Postage	\$ 150	\$ -	\$ 150
Property Taxes	\$ 530	\$ 527	\$ 315
Supplementary Street Sweeping	\$ 1,000	\$ -	\$ -
Utilities	\$ 250	\$ 198	\$ 300
Irrigation Water	\$ 1,000	\$ 733	\$ -
Website	\$ 425	\$ 232	\$ 425
 TOTAL EXPENSES	 \$ 32,395	 \$ 39,048	 \$ 28,525
 Net Revenue Over (Under) Expenses	 \$ 3,395	 \$ (9,290)	 \$ 223
 RETAINED EARNINGS ANALYSIS			
Beginning Reserve	\$ 33,618	\$ 42,908	\$ 42,908
Net revenue over (under) expenses	\$ 3,395	\$ (9,290)	\$ 223
Ending Retained Earnings	\$ 37,013	\$ 33,618	\$ 43,131

